

Introduction

This wording is only a brief outline of the Policy. Full details of the policy exceptions and conditions should be taken from a specimen policy available on request. Insureds are expected to adequately maintain and safely operate the insured plant and comply with any statutory requirements. The insurer's engineer can advise you on this.

Brief Outline of Cover

The basic policy covers the insured plant against sudden and unforeseen physical damage not otherwise excepted which necessitates immediate repair or replacement to enable ordinary working to continue.

The cover includes but is not limited to such losses as:

- (i) sudden damage to electrical insulation, or electrical, or mechanical components of plant including the replacement or refrigerant lost as a result of the failure;
- (ii) explosion or collapse of boilers, pressure vessels or pressure pipe-work;
- (iii) overheating of boilers consequent upon deficiency of water.

Note: • *The Policy is subject to deductibles.*

- *The Policy does not cover computers against fire, theft or malicious damage (where any Section of Extension C is taken).*

Exceptions

The cover excludes:

- (i) losses due to normal wear and tear (eg. maintenance);
- (ii) expendable items which require periodic replacement (eg. moulds, patterns, heating elements);
- (iii) safety devices performing their designed function (eg. fusible plugs);
- (iv) perils normally insured under other policies (eg. fire, flood etc.);
- (v) uninsurable perils (eg. war, riot, nuclear risks etc.);
- (vi) unless specifically mentioned, computers, telecommunication transmitting and receiving equipment, electronic data processing, lighting facilities, research, diagnostic and electro-medical equipment, lift, escalators, office machines, coin operated machines, storage tanks and vats, stationary and mobile pressure vessels containing explosive gases, mobile machinery, ducting, reticulating electrical wiring, water and gas piping, and all other plant and equipment not owned by you or not installed or used at the Situation.

Policy extensions

The basic policy cover can for additional premium be extended as follows:

Extension A – Third Party Liability – Boilers and Pressure Vessels

To cover your Legal Liability at Law arising out of:

- (i) death of or bodily injury to any person not in your employ; and
- (ii) damage to property not belonging to you or in your custody or control;

due to failure of boilers or pressure vessels which require statutory inspection and certification. The Insurer will also pay the costs incurred in the settlement or defence of claims.

Note: Please ensure the limit of indemnity chosen is adequate.

Extension B – Deterioration of Refrigerated Goods.

To cover the deterioration of goods stored in refrigerated chambers due to:

- (i) temperature rise or fall due to insured damage to refrigeration plant;
- (ii) operation or failure of thermostats, pressure controls or limited devices but not loss due to manual operation of switches;
- (iii) accidental failure of public supply services;
- (iv) contamination resulting from leakage of refrigerant from the plant.

Note: The indemnity selected must be the full value of goods stored per chamber.

Extension C – Computer and Peripheral Equipment

This Extension comprised three Sections:

- C1** Material Damage to the Computer System (Limit of Indemnity to be the replacement cost);
- C2** Additional Costs Incurred in Restoring Data;
- C3** Increased Cost of Working (additional expense)

Extension D – Increased Cost of Working – Production Plant

To cover the additional expenditure necessarily and reasonably incurred for the sole purpose of avoiding or minimising a reduction in turnover in the event of plant failure eg.

- (i) payment of overtime rates to employees to make good loss of production;
- (ii) utilisation of other firms to continue production on your behalf;
- (iii) changes in workshop floor practice or other temporary production arrangement.

Important notices relating to this proposal

You should read the following comments and the Declaration before proceeding to complete this Proposal.

Privacy Statement

The Privacy Act 1988 (as amended) now applies and requires us to inform you that:

Purpose of collection

We collect personal information (this information or an opinion about an individual whose identity is apparent or can reasonably be ascertained and which relates to a natural living person) for the purposes of: providing insurance services to you, including to evaluate your application, to evaluate any request for a change to any insurance provided; to provide, administer and manage the insurance services following acceptance of an application; to investigate and, if covered, manage claims made in relation to any insurance you have with us or other companies within the same group.

The personal information collected can be used or disclosed by us for a secondary purpose related to those purposes listed above, but only if you would reasonably expect us to use or disclose the information for this secondary purpose. However, for sensitive information the secondary purpose must be directly related to the purposes listed above.

Disclosure

We may disclose your personal information (and receive some personal information from), when necessary and in connection with the purposes listed above, to other companies within the same group, your insurance broker or our agent, Government bodies, loss assessors, claim investigators, reinsurers, other insurance companies, mailing houses, claims reference providers, other service providers, hospitals, medical and health professionals, legal and other professional advisers.

Consequences if information is not provided

If you do not provide us with the information we need, we will be unable to consider your application for insurance cover, administer your policy or manage any claim under your policy.

Access

You can request access to personal information by contacting Vero Insurance Limited.

In some circumstances we may not agree to allow you access to some or all of the personal information we hold about you such as when it is unlawful to give it to you. In such cases we will give you reasons for our decision.

Privacy Statement issued

Vero Insurance Limited, 465 Victoria Avenue, Chatswood, NSW 2067

Other offers

We would like to use your personal information to keep you up to date with the range of other products and services available from us and other companies within the same group. We may give your personal information to our agent or your broker to enable us to send you this information.

Please tick this box if you do not consent to receive this information.

Duty of Disclosure

Before you enter into a contract of general insurance with an insurer you have a duty, under the Insurance Contracts Act, 1984 to disclose to the insurer every matter that you know, or could reasonably be expected to know, is relevant to the insurer's decision whether to accept the risk of insurance and, if so, on what terms. You have the same duty to disclose those matters to the insurer before you renew, extend, vary or reinstate a contract of general insurance.

Your duty however does not require disclosure of any matter

- that diminishes the risk to be undertaken by the insurer;
- that is of common knowledge;
- that your insurer knows, or in the ordinary course of his business ought to know;
- as to which compliance with your duty is waived by the insurer.

Non-disclosure

If you fail to comply with your duty of disclosure, the insurer may be entitled to reduce its liability under the contract in respect of a claim or may cancel the contract. If your non-disclosure is fraudulent, the insurer may also have the option of avoiding the contract from its beginning.

Subrogation Rights

If you enter into an agreement which excludes or limits your right to recover part or all of any loss or damage from another person, we will not cover for that loss or damage under the policy.

Third Party Interests

You must inform us of the interests of all third parties (e.g. financiers, lessors), to be covered under this insurance. We will protect their interests only if you have informed us of them and they are noted on the Schedule.

Note: All questions must be answered in full before this Proposal will be considered. Please print in capital letters and tick appropriate boxes to indicate your answers. Where the space given for any answer is insufficient, please provide it on a separate sheet.

Section 01 period of insurance

Construction period from / / to 4.00 pm on / /

Section 02 details of proposer(s)

Name and address

State Postcode

Private Tel. No.

()

Business Tel. No.

()

Facsimile No.

()

Postal address (if different from above)

State Postcode

Details of financial parties (eg. mortgagee, etc)

Section 03 details of plant

Location

State Postcode

Nature of business

Do you require Machinery Plant cover? No Yes If Yes, give details below

a) is the plant in a satisfactory working condition?
No Yes If Yes, give details below

area of deficiency

b) has the plant failed during the last 2 years?
No Yes If Yes, give details below

nature of failure(s)

c) is the plant currently or has it previously be insured against breakdown? No Yes If Yes, give details below

name of insurer sum insured \$ expiry date / /

Do you require Boiler / Pressure Vessel Plant cover? No Yes If Yes, give details below

Note: In respect of any boiler or pressure vessel which requires an Inspection Certificate by law, it is a condition of this Policy that such Certificate(s) be current.

Section 04 policy extensions

These extensions do not cover the computers and peripheral equipment against fire, theft or malicious damage and you should insure them under an appropriate policy

Extension A

Do you require cover for Third Party Legal Liability at Law for boilers and/or pressure vessels only? (see note under 3 above)

No

Yes If Yes, give details below

a) limit of indemnity

\$

Extension B

Do you require cover for Deterioration of Refrigerated Goods?

No

Yes If Yes, give details below

a) if the period of operation is less than 12 months, state period

months

b) in the event of plant failure, do you have alternative storage facilities?

No

Yes If Yes, give details below

location

how much of the stock can be stored there?

have you used these premises before?

No

Yes

c) details of the cold chamber(s) *(if not enough space, please attach a separate sheet)*

Description of chamber

Type of goods stored

Value of goods stored

\$

\$

\$

Storage temperature

° C

° C

° C

Extension C

C1 Do you require cover for Material Damage to Computers and Peripheral Equipment?

No

Yes

C2 Do you require cover for Costs Incurred in Restoring Data (Computers and Peripheral Equipment)?

No

Yes

C3 Do you require cover of Increased Costs of Working (Computers and Peripheral Equipment)?

No

Yes

Note: These extensions do not cover the computers and peripheral equipment against, fire, theft or malicious damage and you should insure them under an appropriate policy

Extension D

Do you require cover for Increased Cost of Working for Production Plant only?

No

Yes See note below

Note: If no survey has been completed as yet, it may be arranged by us

Section 06 general information

State particulars of all claim(s) related to any engineering or machinery breakdown insurance during the past five years.

Name of insurer	Date of loss	Type of loss	Amount Paid / Outstanding
<input type="text"/>	<input type="text" value="/ /"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text" value="/ /"/>	<input type="text"/>	<input type="text"/>
<input type="text"/>	<input type="text" value="/ /"/>	<input type="text"/>	<input type="text"/>

Have you ever been declined engineering or machinery breakdown insurance, had an engineering or machinery breakdown insurance policy issued subject to special terms, conditions or warranties, had an excess imposed or had a claim rejected? No Yes If Yes, give details below

Section 07 declaration

This declaration must be completed and signed by the Applicant(s)

Do you fully understand the scope of cover provided by the Engineering Plant Insurance Policy? No Yes

Do you acknowledge that the 'Important Notices' at the beginning of this Proposal were brought to your attention? No Yes

Are all answers you have given in this Proposal correct? No Yes

Do you understand that you are not covered until this Proposal has been accepted by Vero and the total amount due has been paid? No Yes

I / We agree to authorise Vero to give to, or obtain from, other insurers or an insurance or credit reference bureau any information relating to this insurance and any other insurance held by me/us now or in the past, including claims under those insurances. No Yes

For personal applicants

I consent to:

- the use of personal information about me for the purposes shown in the Privacy Statement, and
- send me information about other products and services, unless I have declined 'Other offers', and
- the disclosure of personal information about me to, and obtaining personal information from, other parties, including shown in the Privacy Statement, for any of these purposes,

For all applicants

If I have disclosed personal information about any other person, I confirm that I am authorised to:

- disclose to you personal information about that person and to consent to its use for the purposes shown in the Privacy Statement, and
- consent to disclosure to, and obtaining of other personal information about that person from, other parties including those shown in the Privacy Statement, for any of these purposes.

Signature/s

Date

Date

Office use only

Account No.	<input type="text"/>	Review Date	<input type="text" value="/"/> <input type="text" value="/"/>
Intermediary	<input type="text"/>	Review Reason	<input type="text"/>
Cover Note No.	<input type="text"/>		<input type="text"/>
Policy No.	<input type="text"/>		<input type="text"/>
Replacing P/N	<input type="text"/>		<input type="text"/>

Premium Calculation

Premium	<input type="text" value="\$"/>
Fire Service Levy	<input type="text" value="\$"/>
Stamp Duty	<input type="text" value="\$"/>
Total Payable	<input type="text" value="\$"/>

Payment by credit card

Please debit the total amount payable to my:

Bankcard Master Card Visa Card

Card Number

Expiry date

Cardholder's signature

Branches in Australia

New South Wales & ACT
 60 Margaret Street
 Sydney NSW 2000
 Locked Bag 25,
 Australia Square 1215
 DX10282 Sydney Stock Exchange
 Telephone 02 9295 4310
 Facsimile 02 9295 4470

Queensland
 145 Eagle Street
 Brisbane QLD 4000
 GPO Box 41, Brisbane 4001
 DX200 Brisbane
 Telephone 07 3246 6000
 Facsimile 07 3246 6024

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 Hobart TAS 7000
 GPO Box 509, Hobart 7001
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